Jiacui Li

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ACADEMIC APPPOINTMENT

Assistant Professor of Finance, David Eccles School of Business, University of Utah 2019 - present

EDUCATION

Ph.D in Finance, Stanford Graduate School of Business 2014 - 2019

B.S. Applied Math and B.A. Economics, Brown University 2008 - 2012

WORKING PAPERS

1. **What Do Mutual Fund Investors Really Care About?** (R&R RFS)
   - with Itzhak Ben-David, Andrea Rossi, Yang Song
   - Media mentions: Yahoo Finance, ETF.com, Columbia Law School Blue Sky Blog, CXO Advisory, CityWire, Alpha Architect
2. **What Drives the Size and Value Factors?** (submitted)
   - *VAMSS, AFA, WFA, Cavalcade, CICF, MFA, AFBC, AFM*
   - *2018 Cubist Systematic Strategies Ph.D. Candidate Award for Outstanding Research*
3. **Advice-Driven Demand and Systematic Price Fluctuations** (submitted)
   - with Itzhak Ben-David, Andrea Rossi, and Yang Song
   - NBER working paper 28103
4. **Positive Feedback Trading and Asset Pricing Factors**
   - with Itzhak Ben-David, Andrea Rossi, and Yang Song
5. **Endogenous Investor Inattention and Price Underreaction to Information**
   - *Cavalcade, CICF, Colorado Finance Summit, Yale Whitebox*
6. **Attention Discrimination in Retail Lending**
   with Bo Huang, Tse-Chun Lin, Mingzhu Tai, and Yiyuan Zhou
7. **Investor Size and Credit Ratings**
   with Ed deHaan and Edward Watts

SEMINARS & CONFERENCES

- **2021:** AFA, MFA (scheduled), Helsinki Finance Seminar (scheduled)
- **2020:** NBER Behavioral, Virtual asset management seminar series, AFA†, Cavalcade†, NBER asset pricing†, MFA, Emory, NBER behavior*, NFA*, MFA*, FMA*
- **2019:** Rice, Utah, Colorado Boulder, UIUC, Penn State, Ohio State, UVA Darden, Boston University, Nanyang Business School, Hong Kong U, Chinese U of HK, Indiana Kelley
- **2018:** WFA, Cavalcade, FRA, Colorado Finance Summit, Yale Whitebox Conference, AFA (poster)
- **2017:** Cavalcade, AFA (poster), AFBC, AFM

OTHER EXPERIENCES

Journal refereeing: JF $\times$ 1, RFS $\times$3, MS $\times$ 3, JBF $\times$ 2, FM $\times$ 1

Conference reviewing: MFA 2020

Session chair: AFBC, AFM

Teaching: Undergraduate investments (Finance 3050), 2019 and 2020 Fall

INDUSTRY EXPERIENCE

Quantitative Analyst, Citigroup Global Markets 2012-2014

- Spent one year in algorithmic foreign exchange trading and another in corporate credit strategy research. Spent the summer of 2011 in asset allocation strategy.

NON-FINANCE PUBLICATIONS

- **Approximating Equilibria in Sequential Auctions with Incomplete Information and Multi-Unit Demand.**
  with Amy Greenwald and Eric Sodomka
  2012, Advances in Neural Information Processing Systems: 2330-2338
- **Solving for Best Responses in Extensive-Form Games using Reinforcement Learning Methods.**
  with Amy Greenwald, Eric Sodomka, and Michael Littman
  2013, Multidisciplinary Conference on Reinforcement Learning and Decision Making
- **Construction And Performance of A PD-Weighted Bond Index.**
  with T. Benzschawel, CY. Lee, and B. Hawker
  May 2013 , Journal of Indexes

(Last updated: February 22, 2021)